

INTEGRATED ANNUAL REPORT 2021

The ANTEA Integrated Annual Report 2021 covers the period from January 1st until December 31st, 2021 (referenced herein as 'Report'). It provides an overview of our company's performance and achievements in the preceding year. The Report, being the 8th consecutive annual report of ANTEA for this purpose of disclosures, was certified by the independent auditor Grant Thornton Albania on limited assurance level, for the presentation of materiality assessment process and outcomes, and the disclosures on sustainability performance related to Environmental, Social and Governance areas (in short: 'ESG'). The Report also meets the requirements of the UN Global Compact Communication on Progress for the Criteria Advanced Level.

The Report complies with TITAN Cement International S.A. (hereinafter referred to as TITAN Group or simply TITAN) sustainability reporting standards, as specified in reference to the implementation of the principles of the International Integrated Reporting Council (IIRC), the UN Global Compact Communication on Progress Guidelines, the Global Cement and Concrete Association Guidelines (GCCA), and the UN Sustainable Development Goals (SDGs) 2030. Furthermore, ANTEA has integrated in its approach the Guidance of the United Nations Conference on Trade and Development (UNCTAD), in order to connect its sustainability reporting with Targets for the SDGs, following TITAN Group approach. Since 2020, the Group also started reporting according to the Sustainability Accounting Standards Board (SASB), and ANTEA has adopted the same practice for providing connection of the ESG Statements (KPIs) with SASB Standards.

ABOUT ANTEA

ANTEA Cement, is one of the largest manufacturers of building materials, and applies the highest standards in Albania. The integrated operations of ANTEA Cement Plant include two cement terminals, in Tirana and Ortona. The cement plant is located 50 km from the capital city, Tirana, and is positioned in Boka e Kuqe, Borizanë.

The main activities of ANTEA Cement include the production and distribution of cement with a capacity of 1.4 million/ton cement yearly and 3,300 ton/clinker per day.

FOCUSING ON MATERIAL ISSUES

ANTEA's approach to sustainability is an on-going process of mapping and assessing the impact of our operations on society and the environment, as well as the financial impacts of socio-environmental risks. In 2021, we updated our priorities following the process established by the Group in 2020.

TITAN Group materiality assessment process is in alignment with the ten principles of the UN Global Compact and the SASB Materiality Map for our sector. Safe and healthy working environment for our employees and business partners, Employee engagement, continuous development and well-being are the issues that are most material for our business.

MATERIAL ISSUES 2021

- Safe and healthy working environment for our employees and business partners
- Employee engagement, continuous development and well being
- Customer satisfaction
- Good governance, transparency, and business ethics
- Supporting our local communities well being
- Environmental management
- Responsible, reliable, and sustainable supply chain
- Stakeholder relations and engagement
- Climate change & energy
- Business model innovation



Core SDGs for ANTEA



OUR STRONG VALUES

Integrity

Ethical business practices

Transparency

Open Communication

Good Governance

Know - How

Enhancement of Knowledge base

Excellence in core competencies

Proficiency in every function

Value to the Customer

Anticipation of Customer needs

Innovative Solutions

High Quality of products and services

Delivering Results

Shareholder value

Clear objectives

High Standards

Continuous Improvement

-Learning Organization

-Willingness to change

-Rise to Challenges

Corporate Social Responsibility

Safety First

Sustainable Development

Stakeholder Engagement

2021 Highlights

FINANCIAL

Salary and **Employee Benefits**

3.44 m€

20 m€

EBIDTA

Suppliers Expenditure

Revenue

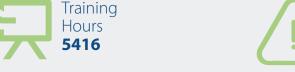
57.34 m€ **73.26** m€

Tax to Central and **Local Government**

8.58 m€

ESG









Lost Time Injuries Frequency Rate for Employees 2.90 (LTIFR)

Specific Water

199.99 lt/ton cement

Emissions



Specific Net Direct CO2 Emissions 646.8 kg/ton product



Donations in Cash and in Kind 0.15 million Euros

